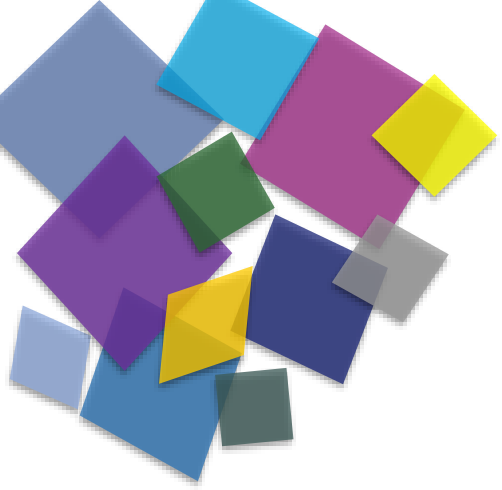




PART[®]





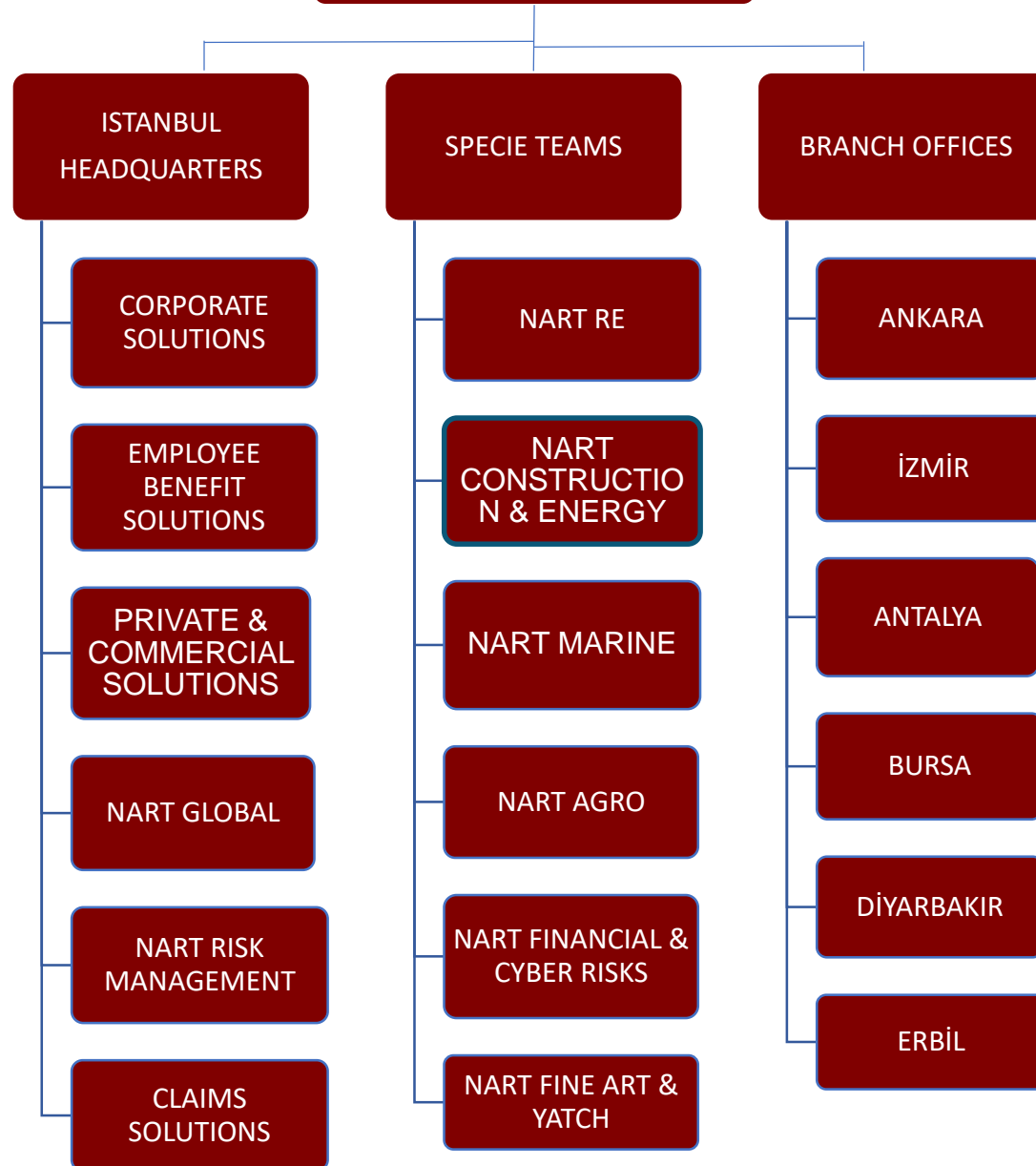
ΠART[®]

- The Turkish Economy
- The Turkish Insurance & Reinsurance Market
- Opportunities arising for one belt one road”

THE COMPANY

- Established in 1999
- The largest independent broker of Turkey
- Serving with 102 staff
- More than 60.000 private and corporate clients
- Presents both 'Tailor – Made' Corporate and Individual Insurance Solutions
- 24/7 Service through NART Call Center

COMPANY STRUCTURE



NART is the only Lloyd's licensed Broker in Turkey, having access to 99 syndicates

NART has long lasting business relationships with insurers and reinsurers in Europe, London, Asia, Middle-East and Africa.

NART does not sell insurance, they create insurance! NART creates tailor made solutions for clients, insurers and reinsurers.

A snapshot of
the Lloyd's market

Syndicates

99

Countries we operate in

+200

Coverholders

3,797

Claims paid by the Lloyd's
Market between 2011-2016

£68bn

Brokers

293

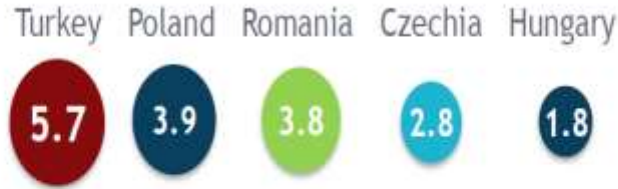
Gross written premiums (2017)

£33.6bn



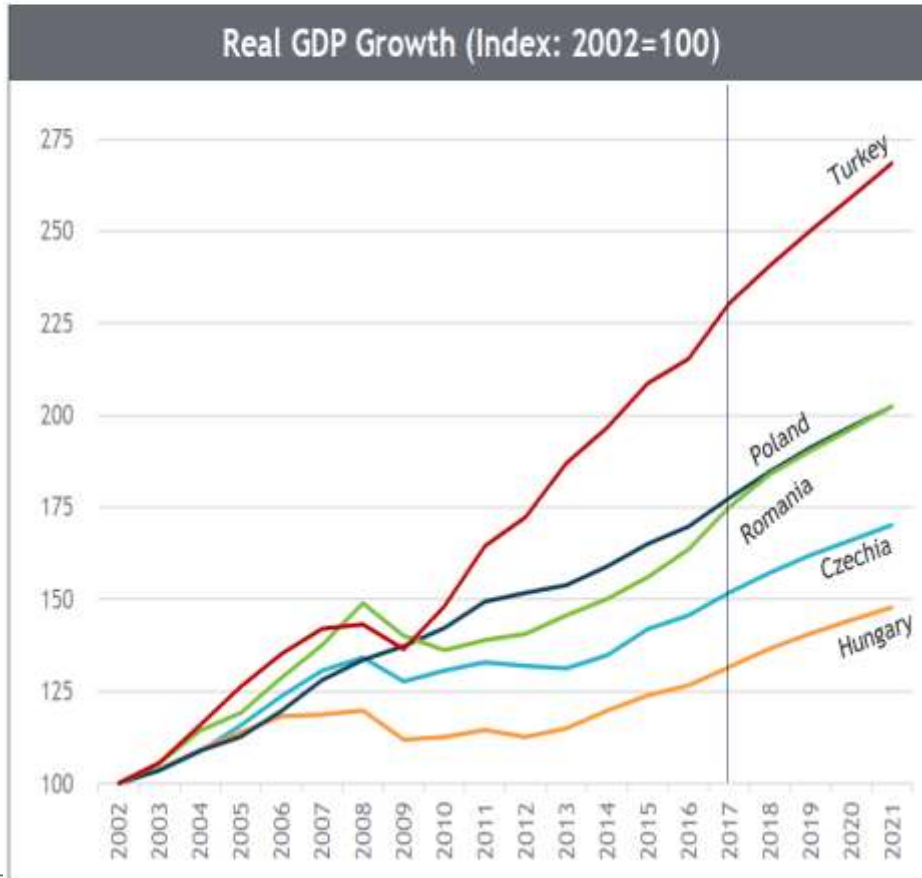
Broker at **LLOYD'S**

Average Annual GDP Growth (%), 2003-2017



**13TH
LARGEST
ECONOMY**

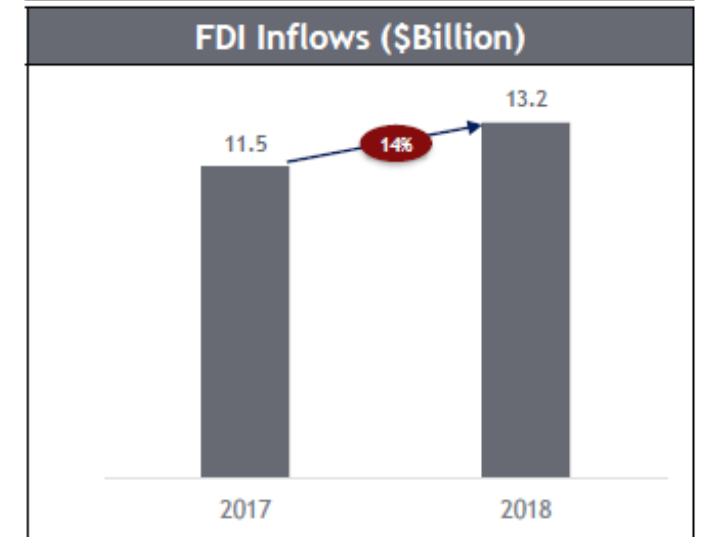
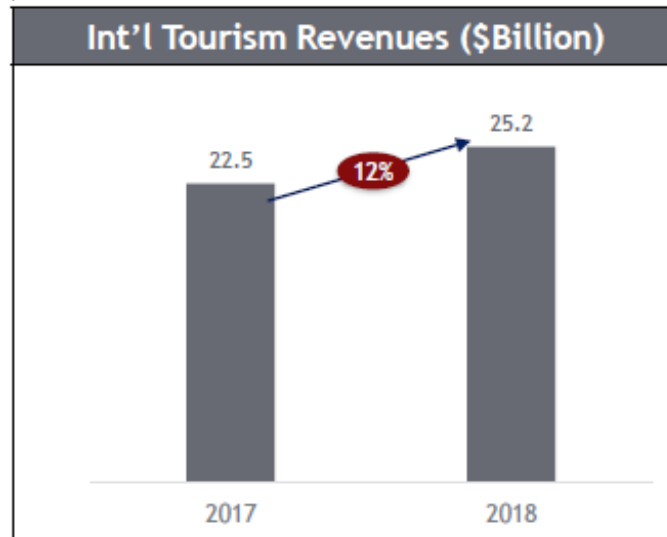
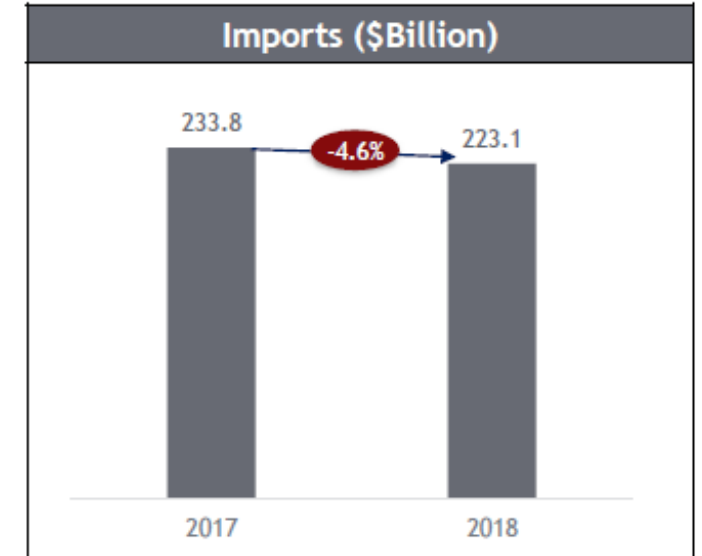
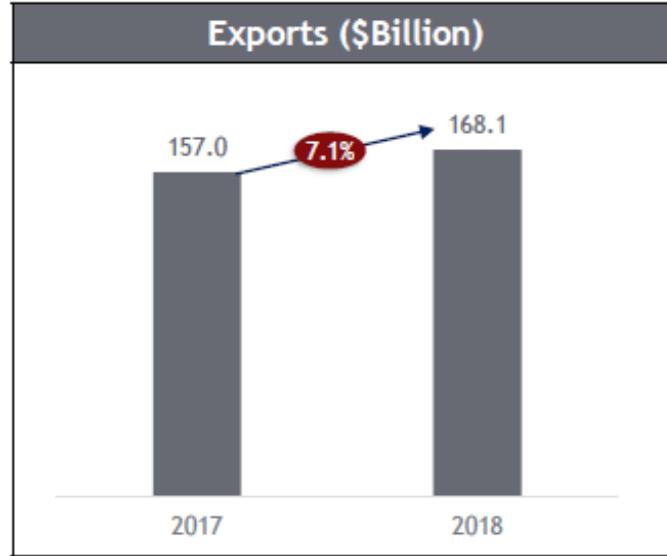
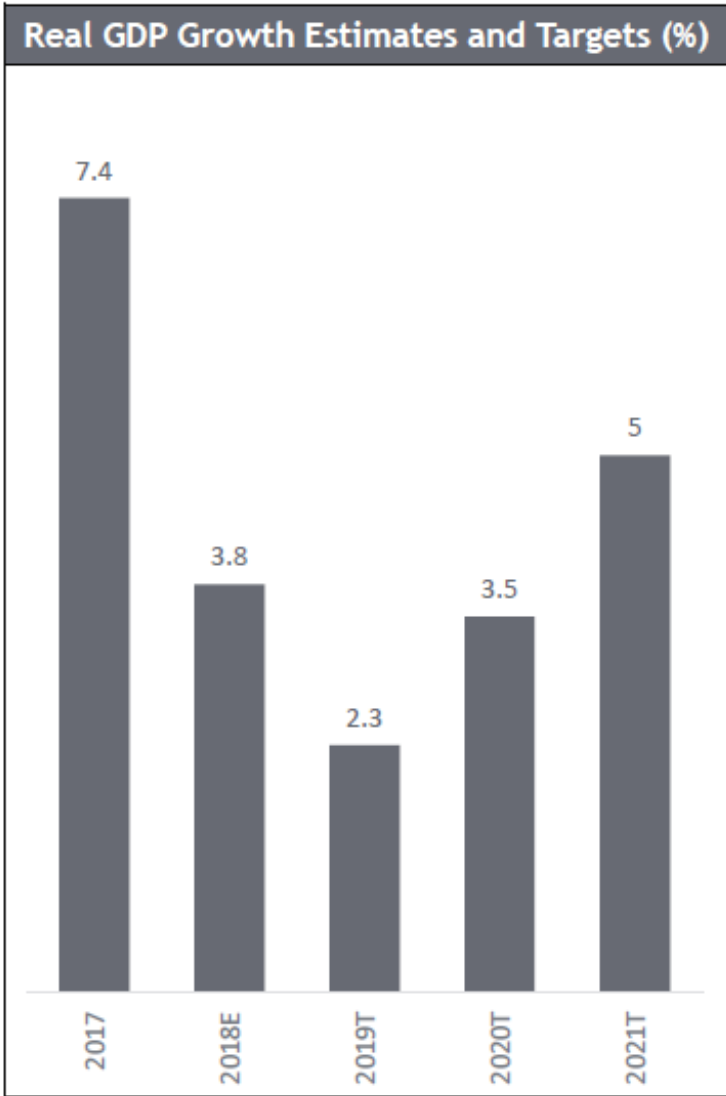
Real GDP Growth (Index: 2002=100)



Ranking of Economies by GDP at PPP

2003	2017	2021
1 USA	1 CHINA	1 CHINA
2 CHINA	2 USA	2 USA
3 JAPAN	3 INDIA	3 INDIA
4 GERMANY	4 JAPAN	4 JAPAN
5 INDIA	5 GERMANY	5 GERMANY
6 RUSSIA	6 RUSSIA	6 RUSSIA
7 FRANCE	7 INDONESIA	7 INDONESIA
8 UK	8 BRAZIL	8 BRAZIL
9 BRAZIL	9 UK	9 UK
10 ITALY	10 FRANCE	10 FRANCE
11 MEXICO	11 MEXICO	11 MEXICO
12 INDONESIA	12 ITALY	12 TURKEY
13 SPAIN	13 TURKEY	13 ITALY
14 CANADA	14 S. KOREA	14 S. KOREA
15 S. KOREA	15 SPAIN	15 IRAN
16 S. ARABIA	16 S. ARABIA	16 SPAIN
17 IRAN	17 CANADA	17 S. ARABIA
18 TURKEY	18 IRAN	18 CANADA

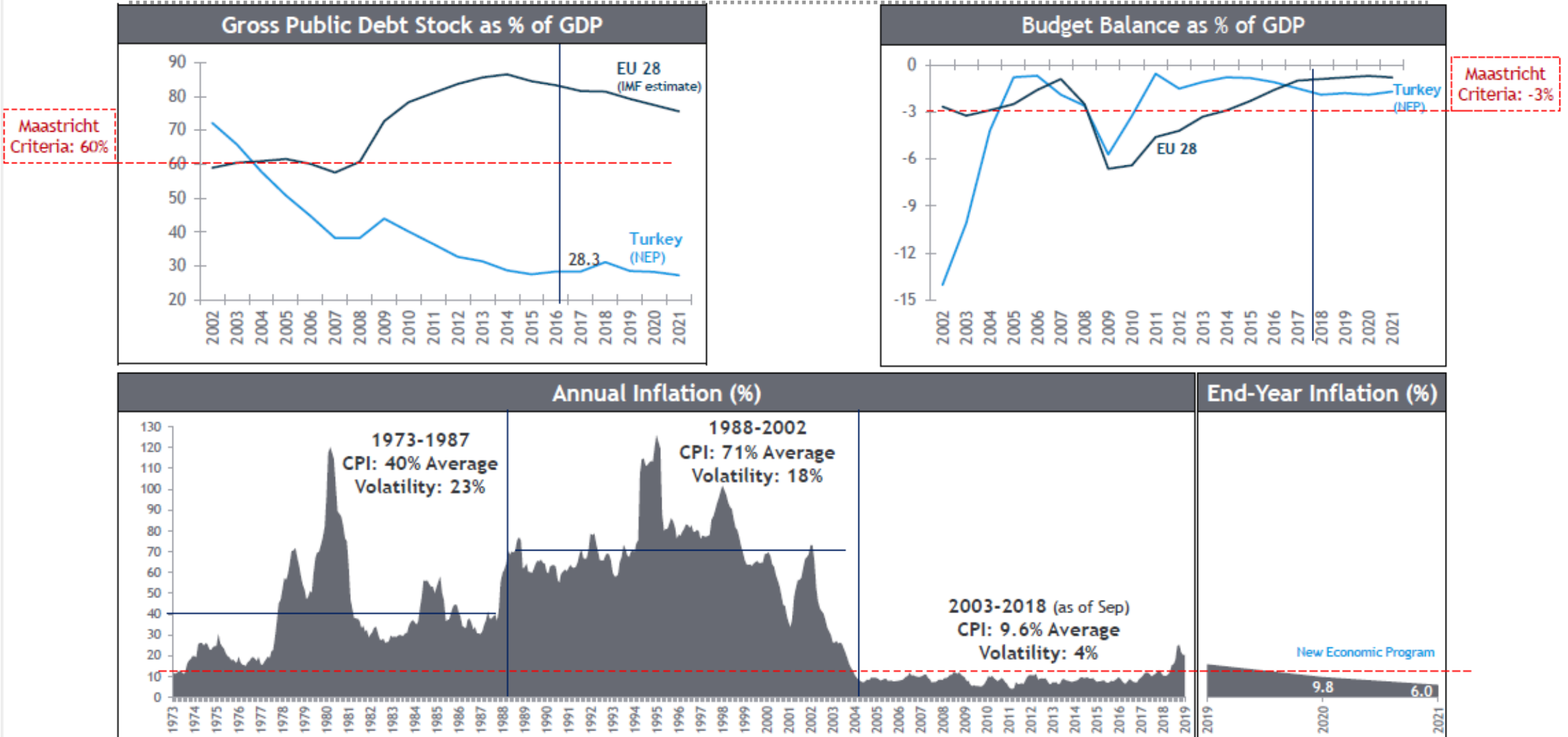
- While rebalancing in 2018, the Turkish economy continues to be resilient supported by
 - a robust external sector..



Source: TurkStat, CBRT, Ministry of Trade, Ministry of Treasury and Finance, New Economic Program (Medium-Term Program) 2019-2021, E: Estimate, T: Target

ROBUST & RESILIENT ECONOMY

Strong macroeconomic fundamentals have been based on successful public finance management..



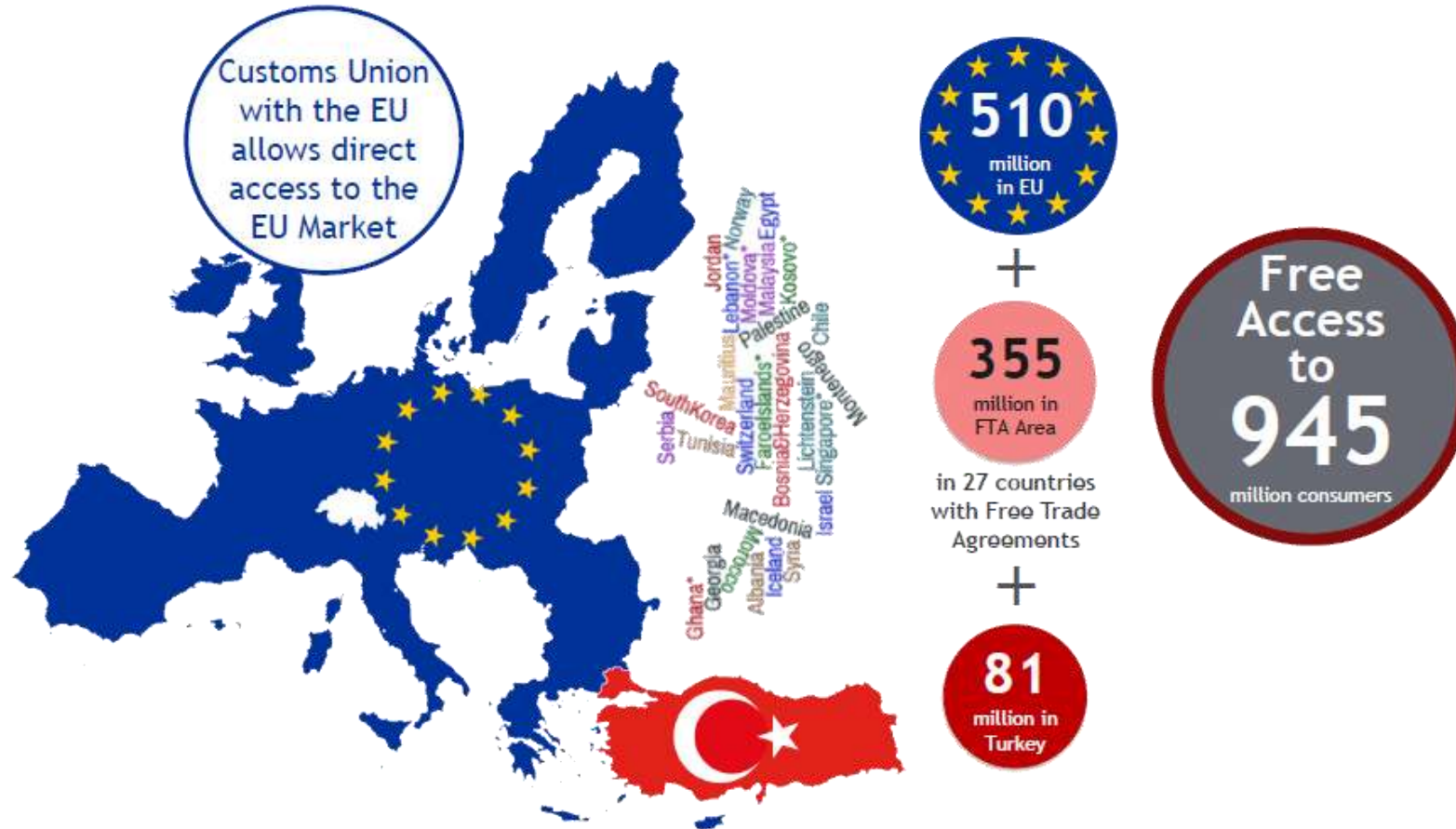
Source: Eurostat, IMF, OECD, CBRT, New Economic Program (Medium-Term Program) 2019-2021

TURKISH ECONOMY
Tourism

Rank	Destination	International tourist arrivals (2017) ^[1]	International tourist arrivals (2016) ^[1]	Change (2016 to 2017) (%)	Change (2015 to 2016) (%)
1	 France	86.9 million	82.7 million	▲ 5.1	▼ 2.1
2	 Spain	81.8 million	75.3 million	▲ 8.6	▲ 10.5
3	 United States	76.9 million	76.4 million	▲ 0.7	▼ 1.8
4	 China	60.7 million	59.3 million	▲ 2.5	▲ 4.2
5	 Italy	58.3 million	52.4 million	▲ 11.2	▲ 3.2
6	 Mexico	39.3 million	35.1 million	▲ 12.0	▲ 9.3
7	 United Kingdom	37.7 million	35.8 million	▲ 5.1	▲ 4.0
8	 Turkey	37.6 million	30.3 million	▲ 24.1	▼ 23.3
9	 Germany	37.5 million	35.6 million	▲ 5.2	▲ 1.8
10	 Thailand	35.4 million	32.6 million	▲ 8.6	▲ 8.9

DOMESTIC MARKET & EU

Domestic market + EU market + Free Trade Area



Source: Eurostat, Population as of 2017, Ministry of Economy
 * In ratification process